

Minutes of the Olde Stone Way Executive Board Meeting
March 12, 2021

Meeting Location: 7 Fairfax Lane

Meeting Attendance: Martyn Reed, Greg Bump, Colleen Frech, Rod Graeff, and Nadya O'Meara

The meeting was called to order by President Martyn Reed at 7:00 PM. The **minutes** of the November 23, 2020 meeting were shared electronically prior to the meeting and approved.

The **results of the shed vote** were tallied. Out of 195 total properties we received 130 responses. There were 76 "yes" votes and 54 "no" votes. 76 is 39% of the total properties. A 67% majority vote of the total properties was needed as per Amendments to Declaration/Bylaws pertaining to Article VII, Section 7.1, and therefore **the amendment does not pass.**

The **Treasurer**, Colleen Frech shared the 2021 operating budget to date. The current account balances are \$47,441.33 in checking and \$53,530.41 in savings. 68% of the **dues** have been received for a total of \$23,940.00 to date. Colleen noted normal expenditures. The association paid Greenskeeper \$350.60 for a bill from last year, paid the electric bill at \$762.80, and paid our Common Area property taxes at \$1,101.05. Other expenses included office supplies/checks at \$22.86 and website maintenance at \$118.50. We received \$300 in initiation fees and \$25 from a resale certificate. Colleen also noted that she has filed the Association's tax return.

The **Architectural Review Committee** Chair, Greg Bump noted that there have been 20 requests for projects so far this year. Two inspections were completed for resale certificates.

As **Old business** Rod confirmed that we have contracted to have the sign at the front of the community refurbished in the late Spring or early Summer. There was further discussion about following up on the condition of a property on Fairfax which had been discussed at the November board meeting. There was also discussion to follow up on the status of a commercial vehicle parked outside a residence as COVID restrictions begin to lift.

There were two orders of **New Business**. Colleen shared that Ron Lott noted water standing in the Common Area basin near the drain closest to Auburn Drive. Martyn said he would contact Greenskeeper and consult with them about soil, liner, and rocks for better drainage. The second order was more of an informational note from Greg. He noted that the Architectural Review Committee was starting to get applications for replacement windows due to the fact that the houses were not wrapped about 20 or so years ago when these houses were built. Some people are now having problems with water getting behind their siding and leaking down into windows to cause rot. Greg will continue to share requests for replacement windows approvals by the board.

The meeting adjourned at 7:45 PM.

Respectfully submitted,
Nadya O'Meara, Secretary